Utah System of Higher Education New Academic Program Proposal Cover/Signature Page - Abbreviated Template

Institution Submitting Request:		University of Utah						
Proposed Program Title:			Transcripted Emphasis: Information Systems for QAMO major					
Sponsoring School, College, or Division: Sponsoring Academic Department(s) or Unit(s):			David Eccles School of Business Department of Finance					
								Class
Min/N	Max Credit Hours Required of Full Program:	50	1	65				
Prop	osed Beginning Term²:	Fall		201	18			
Instit	utional Board of Trustees' Approval Date:							
Progr	ram Type:							
	Certificate of Proficiency Entry-lev	/el CTE (CP		Mid-level CP			
	Certificate of Completion							
	Minor							
	Graduate Certificate							
	K-12 Endorsement Program							
\boxtimes	NEW Emphasis for Regent-Approved Program							
	Credit Hours for NEW Emphasis Only:	15		/	15			
	Current Major CIP:	45.060	3					
	Current Program Title:	Qι	iantita	tive A	Analysis of Markets and Organizations			
	Current Program BOR Approval Date:							
	Out of Service Area Delivery Program							
I, the	Academic Officer (or Designee) Signature: Chief Academic Officer or Designee, certify that itting this request to the Office of the Commissio	•	red ins	titutic	onal approvals have been obtained prior to			
Please type your first and last name Date:								
	I understand that checking this box constitutes	my legal	signat	ure.				

¹ For CIP code classifications, please see http://nces.ed.gov/ipeds/cipcode/Default.aspx?y=55.
2 "Proposed Beginning Term" refers to first term after Regent approval that students may declare this program.

Utah System of Higher Education Program Description - Abbreviated Template

Section I: The Request

University of Utah requests approval to offer the following Emphasis: Transcripted Emphasis: Information Systems for QAMO major effective Fall 2018. This program was approved by the institional Board of Trustees on .

Section II: Program Proposal/Needs Assessment

Program Description/Rationale

Present a brief program description. Describe the institutional procedures used to arrive at a decision to offer the program. Briefly indicate why such a program should be initiated. State how the institution and the USHE benefit by offering the proposed program. Provide evidence of student interest and demand that supports potential program enrollment.

The Department of Finance requests authorization to offer a new transcripted emphasis in Information Systems for students who complete the Quantitative Analysis of Markets and Organizations major.

The purpose of the Quantitative Analysis of Markets & Organizations (QAMO) degree is to give students a deep, rigorous and technical education in the application of economic analysis to business decision-making. The degree is built around four points of differentiation from other degrees in economics and business at the University of Utah:

- First, the program is more quantitatively demanding, and is designed to build students' analytical, technical and problem-solving skills.
- Second, the program emphasizes econometrics; these skills will give students an ability to answer real-world questions using real-world data.
- Third, the program emphasizes the analytical tools of game theory, a toolkit that is essential for understanding strategic decision-making.
- Fourth, the program focuses on the business applications of economics, with courses that blend economics and game theory with econometric analysis of real-world data.

At present, interested students can elect emphases in finance, accounting, management, marketing, and entrepreneurship as part of the QAMO major. This new proposal adds to the menu of emphases available to QAMO students. Students who complete the QAMO major will have many career options to choose from, including consulting, private equity, and data analytics. Formal training in information systems is likely to be useful for any of the above career paths. The University of Utah's Information Systems course offerings are strong, and the combination of econometrics and strategic thinking skills (from the QAMO major) with the foundational understanding of database fundamentals, data mining, and system design (from Information Systems) is likely to be a powerful combination.

This major and emphasis may also be useful for students interested in pursuing a PhD in Information Systems. In some fields of Information Systems scholarship, researchers make use of models from game theory and information economics, and techniques from econometrics. This new emphasis (perhaps paired with an IS-themed honors thesis) would be excellent preparation for an economics-focused IS PhD.

Learning objectives for the QAMO IS emphasis:

Students should master the tools needed to apply information systems to business decisions.

Students should have experience with software tools such as collaboration software, business intelligence, networks, e-commerce, security, and process management software.

Students should master principles of database management and queries using SQL.

Students should be able to perform basic data-mining tasks using big-data techniques.

This proposal has been circulated among and discussed by the faculty of both departments. The Finance Department faculty voted 16-0 in favor of this proposal on April 4, 2018. The Operations and Information Systems Department faculty voted 21-0 in favor of this proposal on March 28, 2018. The School of Business faculty voted in favor of this proposal on September 4, 2018.

Labor Market Demand

Provide local, state, and/or national labor market data that speak to the need for this program. Occupational demand, wage, and number of annual openings information may be found at sources such as Utah DWS Occupation Information Data Viewer (jobs.utah.gov/jsp/wi/utalmis/gotoOccinfo.do) and the Occupation Outlook Handbook (www.bls.gov/oco).

The tools of economic analysis are in great demand in the labor market. Recently, the Brookings Institution has, through its Hamilton Project, published an online "Earnings by Major" interactive tool showing how lifetime earnings (from Census data) compare across different levels of educational attainment (high school vs. associates degree vs. bachelors degree) and across different college majors. The authors conclude: "Majors that emphasize quantitative skills tend to have graduates with the highest lifetime earnings. The highest-earning majors are those in engineering fields, computer science, operations and logistics, physics, economics, and finance."

The tool shows that

- Median annual earnings for full-time employed mechanical engineering majors 20 years after the start of the individual's career: \$100,000 (in 2014 dollars).
- Median annual earnings for full-time employed economics majors at the same point in the individual's career: \$94,000
- Computer science: \$90,000
- Finance: \$88,000

While the University of Utah's QAMO major is still too new to have any data on job placements for graduates, we can examine data from a similar program. Indiana University's Kelley School of Business reports that 2013 business economics graduates obtained employment in a variety of industries:

- Consulting (41% of the Class of 2013)
- Banking and Finance (16%)
- Sales Management (10%)
- Public Accounting (10%)
- Operations (6%)
- Information Technology (4%)
- Other (12%)

Students entering careers in consulting, operations, or information technology are likely to benefit from the training in database fundamentals, data mining, and system design offered by this emphasis.

Consistency with Institutional Mission/Impact on Other USHE Institutions

Explain how the program is consistent with the institution's Regents-approved mission, roles, and goals. Institutional mission and roles may be found at higheredutah.org/policies/policyr312/. Indicate if the program will be delivered outside of designated service area; provide justification. Service areas are defined in higheredutah.org/policies/policyr315/.

The mission of the University of Utah is to serve the people of Utah and the world through the discovery, creation and application of knowledge; through the dissemination of knowledge by teaching, publication, artistic presentation and technology transfer; and through community engagement. This emphasis is consistent with the Regents-approved mission because we will be disseminating knowledge about information systems.

This program will not be offered outside the University of Utah's designated service area. We believe the impact on other USHE institutions will be negligible. Our proposal simply adds to the menu of emphases available to University of Utah's QAMO students.

Finances

What costs or savings are anticipated in implementing the proposed program? If new funds are required, indicate expected sources of funds. Describe any budgetary impact on other programs or units within the institution.

We anticipate the incremental enrollment in School of Business courses from students selecting the Information Systems Emphasis will be small. As such, this new emphasis will not require adding additional sections of existing courses. We do not anticipate any budgetary impact to arise as a result of this emphasis.

Section III: Curriculum

Program Curriculum

List all courses, including new courses, to be offered in the proposed program by prefix, number, title, and credit hours (or credit equivalences). Indicate new courses with an X in the appropriate columns. The total number of credit hours should reflect the number of credits required to receive the award. For NEW Emphases, skip to emphases tables below.

For variable credits, please enter the minimum value in the table below for credit hours. To explain variable credit in detail as well as any additional information, use the narrative box below.

Course Number	Course Number NEW Course Title					
General Educ	ation Co	burses (list specific courses if recommended for this program on Degree N	Лар)			
		General Education Credit Hour Sub-Total				
Required Courses	3					
		Add Another Required Course				
		Required Course Credit Hour Sub-Total				
Elective Courses		Required Oburse Orealt Hour Oub-Total				
LICOLIVO COGIOCO						
		Add Another Elective Course				
		Elective Credit Hour Sub-Total				
		Core Curriculum Credit Hour Sub-Total	0			

Course Number	NEW Course	Course Title	Credit Hours
Name of Emphasis		Information Systems	
IS 4410/4411		Intro to IS (or Honors version)	3
IS 4420		Database Fundamentals	3
IS 4482		Business Data Mining	3
		Choose two classes from the following:	
IS 4415		Data Structures & Java	
IS 4430		Systems Analysis & Design	
IS 4440		Networking & Servers	
IS 4460		Web Based Applications	3
IS 4470		Telecommunications & Security	3
IS 4480		Data Warehouse Design	3
IS 4999		Honors Thesis	3
		Add Another Emphasis Course	
		Emphasis Credit Hour Sub-Total	15
		Total Number of Credits to Complete Program	15

Propose a NEW Emphasis to an existing Regent approved program

Program Curriculum Narrative

Describe any variable credits. You may also include additional curriculum information, as needed.

Students must take three required classes, and then select two courses from a select list of OIS and IS classes.

Degree Map

Degree maps pertain to undergraduate programs ONLY. Provide a degree map for proposed program. Degree Maps were approved by the State Board of Regents on July 17, 2014 as a degree completion measure. Degree maps or graduation plans are a suggested semester-by-semester class schedule that includes prefix, number, title, and semester hours. For more details see http://higheredutah.org/pdf/agendas/201407/TAB%20A%202014-7-18.pdf (Item #3).

Please cut-and-paste the degree map or manually enter the degree map in the table below

First Year Fall Math 1210 - Calculus I BUS 1051 - Honors Business Foundations General Education (WR2) General Education (FF) General Education (HF)	Cr. Hr. 4 3 3 3 3 3	First Year Spring Math 1220 - Calculus II General Education (HF) General Education (FF) General Education (AI) General Education	Total	Cr. Hr. 4 3 3 3 3 16
Second Year Fall General Education (IR) General Education (CW) General Education (SF) General Education (DV) General Education	Cr. Hr. 3 3 3 3 3 15	Second Year Spring General Education (SF/AS) General Education General Education General Education General Education General Education	Total	Cr. Hr. 3 3 3 3 3 15
Third Year Fall ECON 4011 - Int Microeconomic Analysis ECON 3201 - Money and Banking QAMO 3010 - Business Economics ECON 3640 - Probability and Stat Inference IS 4411 - Honors Intro to IS	Cr. Hr. 3 3 3 3 3	Third Year Spring ECON 4651 - Principles of Econometrics QAMO 4010 - Economics of Strategy IS 4420 - Database Fundamentals IS 4482 - Business Data Mining QAMO 3020 - Game Theory		Cr. Hr. 3 3 3 3 3
Tota	ıl 15		Total	15
Fourth Year Fall QAMO 3030 - Business Econometrics I QAMO 3050 - Econ and the Bus Disciplines QAMO 4010 - Economics of Strategy IS 4415 - Data Structures & Java IS 4430 - Systems Analysis & Design Tota	Cr. Hr. 3 3 3 3 3 1 15	Fourth Year Spring QAMO 3040 - Business Econometrics II QAMO 4020 - Personnel Economics QAMO 4030 - Econ of Organization QAMO 4040 - Manging in Non-Market Env General Education	Total	Cr. Hr. 3 3 3 3 3 3 15