

2/15/2017

The School of Accounting and the Department of Finance in the David Eccles School of Business intend to collaborate on a transcribed emphasis in Accounting for students majoring in Quantitative Analysis of Markets & Organizations.

Students who complete the QAMO major will have many career options to choose from, including investment banking, private equity, consulting, and management. Training in accounting is likely to be useful in any of these careers. For example, the subfield of management accounting deals with the construction of measures useful for managing organizations. Managers and consultants regularly use such figures in making important decisions. Investment bankers and private equity investors must interpret financial statements and then convert their assessments into valuations before deciding whether to buy or sell businesses. Economics graduates are likely to be regular users of accounting information, and exposure to important ideas from accounting will benefit interested students.

This major and emphasis may also be useful for students interested in pursuing a PhD in accounting. In some fields of accounting scholarship, researchers make heavy use of economic models and techniques from econometrics. The University of Utah's accounting major (while very highly ranked) is primarily directed at students interested in pursuing careers in public accounting rather than academia. This new emphasis (perhaps paired with an accounting-focused honors thesis) would be excellent preparation for an economics-themed accounting PhD.

On February 13, 2017, The Department of Finance at the David Eccles School of Business voted 20 – 0 in favor of the proposed emphasis, with one abstention.

Yours Sincerely,



Chair, Finance Department
University of Utah
David Eccles School of Business



July 3, 2018

To Whom It May Concern:

I am writing to offer my support of the Accounting emphasis to be offered within the existing Bachelor of Science in Quantitative Analysis of Markets and Organizations (QAMO) major through the Department of Finance.

I have reviewed the proposal and in my view, it will provide valuable training and opportunities for students interested in pursuing the QAMO major.

Sincerely,

Mark Parker, PhD
Associate Dean



Scott Schaefer

Kendall D. Garff Chair in Business
Administration
Professor of Finance
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February 15, 2017

Undergraduate Curriculum Committee
David Eccles School of Business

Dear Curriculum Committee:

As program director for the **Quantitative Analysis of Markets & Organizations** (QAMO) major, I endorse the proposed accounting emphasis.

At present, interested QAMO students can elect an emphasis in finance. This new proposal adds to the menu of emphases available to QAMO students. Students who complete the QAMO major will have many career options to choose from, including investment banking, private equity, consulting, and management. Training in accounting is likely to be useful in any of these careers. For example, the subfield of management accounting deals with the construction of measures useful for managing organizations. Managers and consultants regularly use such figures in making important decisions. Investment bankers and private equity investors must interpret financial statements and then convert their assessments into valuations before deciding whether to buy or sell businesses. Economics graduates are likely to be regular users of accounting information, and exposure to important ideas from accounting will benefit interested students.

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The economics faculty at the David Eccles School of Business looks forward to a successful collaboration with our colleagues in accounting on this new emphasis.

Sincerely,

Scott Schaefer