

Council Approval

Note: This form is intended to track the progress of a proposal (whether from Academic Affairs or Health Sciences) through the Undergraduate and Graduate Councils.

Proposal: BS/MS in Accounting

This proposal needs to go through:

Undergraduate Council	<input type="checkbox"/>
Graduate Council	<input type="checkbox"/>
Both Approvals	<input checked="" type="checkbox"/>
Grad Approval/Undergrad Notification	<input type="checkbox"/>

This proposal has been approved by:

Chair of Undergraduate Council



Date: 12.19.17

Chair of Graduate Council



Date: 11/30/17

Once the appropriate signature(s) have been obtained, please forward this completed form to the Office of the Senior Vice President for Academic Affairs. *(NOTE: The SVP-AA is the Chief Academic Officer for the University of Utah and reports to the Board of Regents in this capacity. When necessary, the CAO will get a signature from the SVP-HSC.)*

Chief Academic Officer



Date: 1-2-18

Once the Chief Academic Officer's signature has been obtained, this approval document will be forwarded to the **Office of the Academic Senate**.

Utah System of Higher Education
New Academic Program Proposal
Cover/Signature Page - Abbreviated Template

Institution Submitting Request: University of Utah
Proposed Program Title: Combined Bachelor and Master Degree in Accounting
Sponsoring School, College, or Division: David Eccles School of Business
Sponsoring Academic Department(s) or Unit(s): School of Accounting
Classification of Instructional Program Code¹ :
Min/Max Credit Hours Required of Full Program: 154 / 154
Proposed Beginning Term²: Fall 2018
Institutional Board of Trustees' Approval Date:

Program Type:

<input type="checkbox"/>	Certificate of Proficiency	<input type="checkbox"/>	Entry-level CTE CP	<input type="checkbox"/>	Mid-level CP
<input type="checkbox"/>	Certificate of Completion				
<input type="checkbox"/>	Minor				
<input type="checkbox"/>	Graduate Certificate				
<input type="checkbox"/>	K-12 Endorsement Program				
<input type="checkbox"/>	NEW Emphasis for Regent-Approved Program <i>Credit Hours for NEW Emphasis Only:</i> Min Cr Hr / Max Cr Hr <i>Current Major CIP:</i> 6 - Digit CIP <i>Current Program Title:</i> <i>Current Program BOR Approval Date:</i>				
<input type="checkbox"/>	Out of Service Area Delivery Program				

Chief Academic Officer (or Designee) Signature:

I, the Chief Academic Officer or Designee, certify that all required institutional approvals have been obtained prior to submitting this request to the Office of the Commissioner.

Please type your first and last name _____ Date: _____

☐ I understand that checking this box constitutes my legal signature.

¹ For CIP code classifications, please see <http://nces.ed.gov/ipeds/cipcode/Default.aspx?y=55>.

² "Proposed Beginning Term" refers to first term after Regent approval that students may declare this program.

**Utah System of Higher Education
Program Description - Abbreviated Template**

Section I: The Request

University of Utah requests approval to offer the following : Combined Bachelor and Master Degree in Accounting effective Fall 2018. This program was approved by the institutional Board of Trustees on .

Section II: Program Proposal/Needs Assessment

Program Description/Rationale

Present a brief program description. Describe the institutional procedures used to arrive at a decision to offer the program. Briefly indicate why such a program should be initiated. State how the institution and the USHE benefit by offering the proposed program. Provide evidence of student interest and demand that supports potential program enrollment.

The University of Utah offers a unique educational experience for undergraduate students because it has a strong reputation as a leader in the mountain west. Many students participate in technical accounting experiences at different levels, including undergraduate courses, honors projects, participation in graduate experiences, in honors societies, in internships, and in guest lectures.

For several decades, the Master of Accounting degree has been highly desirable for business practitioners, as advances in accounting and data analysis have allowed firms to increase efficiency and make better use of resources. The combined degree program is necessary for the School of Accounting ("School") to remain competitive in our market. Several of our peer and aspirant programs (Florida, Colorado University-Boulder, Penn State, and University of Oregon) offer a combined degree program. Students in the combined program begin integrating accounting education across bachelor and master courses earlier, and complete advanced level courses after their junior year.

A combined Bachelor of Science/Bachelor of Arts (BS or BA) and Master of Accounting (MAcc) degree program in Accounting (BS or BA/MAcc) is intended to foster undergraduate growth and access to more advanced course work earlier, to accelerate progress toward the Master degree courses. This program is timely and attractive for undergraduate students interested in pursuing employment in the accounting profession. The combined degree program is intended to allow qualified students access to elective courses to better align timing of when and how students have access to accounting courses. This will allow students the ability to be better prepared for internship and employment opportunities prior to completing a degree.

A successful student will be better prepared to complete an internship and receive a full-time offer. Each year the School of Accounting gathers statistics regarding full-time offers. This learning objective will be measured against these statistics. The courses and content of the individual programs are not changing in this proposal for a combined program. The existing learning objectives of the individual programs will be retained. These objectives are to develop students and enhance skills in the following areas: critical analysis, effective communication, professional integrity, entrepreneurial spirit, and technical accounting knowledge to be a well-rounded business professional. The School of Accounting is accredited by the AACSB. It has established learning goals that are measured through the assurance of learning process required by the AACSB.

The combined degree program is designed to be completed by students in five years and to culminate with simultaneous conferral of the Bachelor of Science or Arts in Accounting and Master of Accounting degrees.

Attached are letters of support from Dr. Taylor Randall, Dean of the David Eccles School of Business and Dr.

Rachel Hayes, Chair of the School of Accounting. The program change was approved by the School of Accounting's curriculum committee on September 27, 2017, by the School of Accounting faculty on October 17, 2017, and by the David Eccles School of Business Graduate Council on November 1, 2017.

Labor Market Demand

Provide local, state, and/or national labor market data that speak to the need for this program. Occupational demand, wage, and number of annual openings information may be found at sources such as Utah DWS Occupation Information Data Viewer (jobs.utah.gov/jsp/wi/utalmis/gotoOccinfo.do) and the Occupation Outlook Handbook (www.bls.gov/oco).

According to the Department of Labor and Statistics, the job outlook for accountants and auditors is 11 percent, which is classified as "faster than average". Utah Department of Workforce Services projects statewide annual percent change of 3.8%. The University of Utah has had a historic job placement rate for Master of Accounting graduates of 95 percent over the last 10 years, with the last two years being 97.5% and 98.7%. Recruiters are working to build relationships with students earlier in their academic careers to "win top talent".

Over the last several years, accounting firms have adjusted recruiting time lines from student's senior year of undergraduate to the junior year of undergraduate studies. Students need access to more advanced accounting skills earlier to be better prepared for internship and other employment opportunities. The combined BS or BA/MAcc allows students the flexibility to meet these market demands.

Consistency with Institutional Mission/Impact on Other USHE Institutions

Explain how the program is consistent with the institution's Regents-approved mission, roles, and goals. Institutional mission and roles may be found at higheredutah.org/policies/policyr312/. Indicate if the program will be delivered outside of designated service area; provide justification. Service areas are defined in higheredutah.org/policies/policyr315/.

This program is consistent with the University of Utah's mission to "foster student success by preparing students from diverse backgrounds" by allowing students access to more advanced coursework earlier in their academic career. This provides them opportunity to develop skills to utilize earlier in their work experience, adding to the individual's long-term success.

The combined program will not have an impact on other USHE Institutions as this program serves University of Utah students.

Finances

What costs or savings are anticipated in implementing the proposed program? If new funds are required, indicate expected sources of funds. Describe any budgetary impact on other programs or units within the institution.

No costs are anticipated to result from this change.

Section III: Curriculum

Program Curriculum

List all courses, including new courses, to be offered in the proposed program by prefix, number, title, and credit hours (or credit equivalences). Indicate new courses with an X in the appropriate columns. The total number of credit hours should reflect the number of credits required to receive the award. **For NEW Emphases, skip to emphases tables below.**

For variable credits, please enter the minimum value in the table below for credit hours. To explain variable credit in detail as well as any additional information, use the narrative box below.

Course Number	NEW Course	Course Title	Credit Hours
General Education Courses (list specific courses if recommended for this program on Degree Map)			
General Education Credit Hour Sub-Total			38
Required Courses			
		Accounting Undergraduate Core	
ACCTG 2600		Survey of Accounting	3
ACCTG 3600		Principles of Accounting	3
BUS 1050		Foundations of Business Thought	3
BUS 2010		Microeconomics	3
BUS 3810 - 3870		Social Science Course	3
BUS 3910 - 3960		Humanities Course	3
FINAN 3040		Financial Management	3
FINAN 3050		Intro. to Investments	3
FINAN 4050		International Finance	3
IS 2010		Computer Essentials	3
IS 4410		Information Systems	3
MGT 3810		Business & Professional Communication	3
MGT 3680		Human Behavior in Organizations	3
MKTG 3010		Principals of Marketing	3
MATH 1090		Business Algebra	3
MATH 1110		Business Calculus	3
OIS 2340		Business Statistics	3
OIS 3660		Operations Management	3
STRAT 3410		Business Law	3
STRAT 5700		Strategic Management	3
ACCTG 5110		Financial Accounting I	3
ACCTG 5120		Financial Accounting II	3
ACCTG 5130		Financial Accounting III	3
ACCTG 5140		International Accounting	3
ACCTG 5210		Management Accounting I	3
ACCTG 5310		Taxation I	3
ACCTG 5410		Accounting Information Systems	3
ACCTG 5510		Accounting Auditing	3
		MAcc Core Course	
ACCTG 6740/1		Professionalism and Teaming	2

Course Number	NEW Course	Course Title	Credit Hours
Add Another Required Course			
Required Course Credit Hour Sub-Total			86
Elective Courses			
ACCTG 6210		Strategic Cost Management	3
ACCTG 6300		Tax Research	1
ACCTG 6310		Taxation of Deferred Compensation	1
ACCTG 6320		Advanced Corporate Tax	3
ACCTG 6340		Estate & Gift Taxation	1
ACCTG 6350		Partnership Tax	3
ACCTG 6360		International Taxation	1
ACCTG 6370		State & Local Taxation	1
ACCTG 6380		Advanced Federal Tax Issues	1
ACCTG 6400		Advanced Excel & Access	3
ACCTG 6510		Cases in Auditing & Systems	3
ACCTG 6250		IT Risks & Controls	3
ACCTG 6540		Fraud & Forensic Accounting	3
ACCTG 6610		Reading & Interpreting Financial Statements	
ACCTG 6620		Business Valuations & Analysis	
ACCTG 6660/1		Financial Accounting & Reporting	
ACCTG 6670/1		Advanced Auditing	1
ACCTG 6680/1		Corporate Governance & Communication	1
ACCTG 6732		Corporate & LLC Taxation	
ACCTG 6735		Business Tax Strategy	
ACCTG 6850		Accounting Ethics	1
ACCTG 6910		Accounting Communication	
		1 hour courses are 1.5 hours each. Courses w/o hours are 3.	
Add Another Elective Course			
Elective Credit Hour Sub-Total			30
Core Curriculum Credit Hour Sub-Total			154

Propose a NEW Emphasis to an existing Regent approved program

Program Curriculum Narrative

Describe any variable credits. You may also include additional curriculum information, as needed.

Current degree requirements (122 semester credit hours) for the bachelor degree in accounting provide a solid foundation for an MAcc degree student (32 additional semester credit hours). While there is no reduction in credit hours associated with the combined degree program (154 total credit hours), the program will provide several notable benefits to accounting students at the University of Utah.

1. The combined degree program will allow qualified students in the bachelor degree program to begin taking graduate level classes towards the MAcc degree while still enrolled in the bachelor degree program. Prior experience has shown that employers aggressively pursue bachelor students for internship opportunities. The

combined program strategy may help to increase overall internship placements for the students.

2. A combined BS or BA/MAcc degree program will encourage more bachelor students to enroll in the MAcc program. Enrolling undergraduate students in the combined program and giving them opportunities to interact with the MAcc students also represents a unique opportunity for the undergraduate students to be mentored by more senior graduate students, many of whom have more years of work experience.

3. The proposed program will allow the School of Accounting to retain high quality undergraduate students

4. The combined program will allow the University of Utah to compete more aggressively with local and regional accounting programs that already offer a 3 / 2 format to their students.

It should be noted that students dropping out of the program need to complete all requirements for a BA/BS Accounting degree before an undergraduate degree can be conferred.

Additional Information Explaining Procedures for Application and Admission:

1. Application for admission to BS or BA/MAcc program will be submitted at the end of a student's junior year.

2. Application process, requirements and evaluation will be consistent with the criteria for the traditional MAcc program as follows:

a. Minimum 3.0 cumulative GPA

b. Two letters of recommendation, if cumulative GPA and accounting GPA are below 3.2 and 3.5, respectively

c. Essay explaining why the student is applying for co-terminal program

d. Resume and extracurricular activities

e. Graduate School on-line application with fee

Other Admission Requirements:

All application processing and recommendations for admission decisions are made at the David Eccles School of Business, School of Accounting level and under the authority of the School of Accounting Program Director responsible for both the accounting undergraduate major and the MAcc program.

Students must be enrolled in the School of Accounting, accounting major at the time of applying for the BS or BA/MAcc degree option.

All university requirements for graduate admissions must be met except posting of undergraduate degree.

Recommendations for admission are made by the School of Accounting to the Graduate School by June 1st each year.

Degree Map

Degree maps pertain to undergraduate programs ONLY. Provide a degree map for proposed program. Degree Maps were approved by the State Board of Regents on July 17, 2014 as a degree completion measure. Degree maps or graduation plans are a suggested semester-by-semester class schedule that includes prefix, number, title, and semester hours. For more details see <http://higheredutah.org/pdf/agendas/201407/TAB%20A%202014-7-18.pdf> (Item #3).

Please cut-and-paste the degree map or manually enter the degree map in the table below

See attached for full map.

First Year Fall	Cr. Hr.	First Year Spring	Cr. Hr.
IS 2010 - Computer Essentials	3	OIS 2340 - business Statistics	3
BUS 1050/1 - Foundations of Bus Thought	3	BUS 2010 - Microeconomics	3
MATH 1090 - College Algebra	3	GEN ED (Div)	3
ACCTG 2600 - Survey of Accounting	3	GEN ED (FF I)	3
WRTG 2010 (WR2)	3	Undergraduate Elective	3
Total	15	Total	15
Second Year Fall	Cr. Hr.	Second Year Spring	Cr. Hr.
BUS 3810 - 3870 (1 Course Soc. Science)	3	FINAN 3040 - Financial Management	3
MGT 3810 - Business & Professional Comm	3	ACCTG 3600 - Principles of Accounting	3
GEN ED (HF II)	3	GEN ED (AI)	3
GEN ED (SF or AS)	3	GEN ED (HF I)	3
Undergraduate Elective	3	Undergraduate Elective	3
Total	15	Total	15



October 17, 2017

To Whom It May Concern:

I am writing to offer my support of a combined Bachelor of Science/Bachelor of Arts (BS/BA) and a Master of Accounting (MAcc) degree program in Accounting (BS or BA/MAcc).

I have reviewed the proposals for the combined degrees above and in my view, they will provide valuable training and opportunities for the students at the University of Utah.

Sincerely,

Rachel M. Hayes
George & Dolores Eccles Presidential Chair
Chair, School of Accounting



October 6, 2017

To Whom It May Concern:

I am writing to offer my support of a combined Bachelor of Science/Bachelor of Arts (BS/BA) and a Master of Accounting (MAcc) degree program in Accounting (BS or BA/MAcc).

I have reviewed the proposals for the combined degrees above and in my view, they will provide valuable training and opportunities for the students at the University of Utah.

Sincerely,

A handwritten signature in black ink, appearing to read 'Taylor Randall'.

Taylor Randall, PhD
Dean

Accounting BS or BA / MS Combined Degree

First Year

<u>Fall</u>		<u>Spring</u>	
IS 2010 – Computer Essentials	3.0	OIS 2340 – Business Statistics	3.0
BUS 1050/1 Found of Business Thought	3.0	BUS 2010 Micro	3.0
MATH 1090 – College Algebra	3.0	GEN ED (Div)	3.0
ACCTG 2600 – Survey of Accounting	3.0	GEN ED (FF I)	3.0
WRTG 2010 (WR2)	<u>3.0</u>	Undergraduate Elective	<u>3.0</u>
Total	15	Total	15

Second Year

<u>Fall</u>		<u>Spring</u>	
BUS 3810 – 3870 (1 course Social Science)	3.0	FINAN 3040 – Financial Management	3.0
MGT 3810 – Business & Prof Comm	3.0	ACCTG 3600 – Principles of Accounting	3.0
GEN ED (HF II)	3.0	GEN ED (AI)	3.0
GEN ED (SF or AS)	3.0	GEN ED (HF I)	3.0
Undergraduate Elective	<u>3.0</u>	Undergraduate Elective	<u>3.0</u>
Total	15	Total	15

Third Year

<u>Fall</u>		<u>Spring</u>	
ACCTG 5110 – Financial Acctg I	3.0	ACCTG 5120 – Financial Acctg II	3.0
ACCTG 5210 – Management Acctg I	3.0	ACCTG 5140 – International Acctg	3.0
IS 4410 – Information Systems	3.0	GEN ED (SF I)	3.0
MATH 1110 – Business Calculus	3.0	STRAT 3410 – Business Law	3.0
BUS 3910 – 3960 (1 course Humanities)	<u>3.0</u>	FINAN 3050 – Intro to Investments	<u>3.0</u>
Total	15	Total	15

Fourth Year

<u>Fall</u>		<u>Spring</u>	
ACCTG 5410 – Accounting Info Sys	3.0	ACCTG 5310 – Taxation I	3.0
ACCTG 5510 – Accounting Auditing	3.0	ACCTG 6510 – Cases in Auditing & Systems	3.0
ACCTG 6740 – Professionalism & Teams	2.0	ACCTG 6XXX – Graduate Elective	3.0
FINAN 4550 – International Finance	3.0	OIS 3660 – Operations Management	3.0
MGT 3680 – Human Behavior in Org	<u>3.0</u>	GEN ED (FF II)	3.0
Total	15	ACCTG 6XXX – Graduate Elective	<u>3.0</u>
		Total	17

Fifth Year

<u>Fall</u>		<u>Spring</u>	
ACCTG 5130 – Financial Acctg III	3.0	ACCTG 6620 – Business Valuation & Analysis	3.0
ACCTG 6610 – Reading & Interpret. F/S	3.0	ACCTG 6XXX – Graduate Elective	3.0
ACCTG 6732 – Corporate & LLC Tax	3.0	ACCTG 6XXX – Graduate Elective	3.0
ACCTG 6XXX – Graduate Elective	3.0	MKTG 3010 – Principals of Marketing	3.0
ACCTG 6XXX – Graduate Elective	<u>3.0</u>	STRAT 5700 – Strategic Management	3.0
Total	15	Undergraduate or Graduate Elective	<u>2.0</u>
		Total	17