

Sixth Edition

# MACROECONOMICS

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To Noelle and Susan



## About the Authors



**Olivier Blanchard** is the Robert M. Solow Professor of Economics at the Massachusetts Institute of Technology. He did his undergraduate work in France and received a Ph.D. in economics from MIT in 1977. He taught at Harvard from 1977 to 1982 and has taught at MIT since 1983. He has frequently received the award for best teacher in the department of economics. He is currently on leave from MIT and serves as the Chief Economist at the International Monetary Fund.

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Professor Johnson received his undergraduate degree from the University of Toronto, his Master's degree from the University of Western Ontario, and his Ph.D. in 1983 from Harvard University, where Olivier Blanchard served as one of his supervisors. He has worked at the Bank of Canada and visited at the National Bureau of Economic Research, Cambridge University, and most recently at the University of California, Santa Barbara as Canada-U.S. Fulbright Scholar and Visiting Chair.

Professor Johnson lives in Waterloo, Ontario, with his wife Susan, who is also an economics professor. They have shared the raising of two children, Sarah and Daniel. When not studying or teaching economics, David plays Oldtimers' Hockey and enjoys cross-country skiing in the winter and sculling in the summer. For a complete change of pace, Professor Johnson has been heavily involved in the Logos program, an after-school program for children and youth at First Mennonite Church in Kitchener, Ontario.



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